

STEPS TO TAKE IF YOUR WALLET IS LOST OR STOLEN

BY: JON- MYCKLE PRICE



Losing your purse or wallet can be stressful and having it stolen is often very traumatic. Follow these steps to protect yourself after the fact and to prevent further damage.

File a police report. Insurance companies and financial institutions will ask for it and you need it in the event crimes are committed in your name.

Change the locks. If your keys were in your purse or bag, secure your home immediately and change the locks. Notify the credit bureaus. Set up a fraud alert with the credit bureaus. Calling one of either www.equifax.com, www.transunion.com, or www.experian.com will alert all three.

Open new financial accounts. Your customer service representative will walk you through the steps to close your current accounts and open new ones with new passwords, a fraud alert or other safety measures.

Keep good notes. You have to be your own fraud investigator. Keep a record of everyone you speak to, the date and time of the call and the substance of the conversation. If your identity is compromised down the line, you'll have notes to refer to.

Don't stuff your new wallet or new purse. Only carry what you need when you need it. Leave your medical cards at home unless you have a doctor's appointment. Don't carry any more credit cards than what you are using that day. NEVER carry your social security card. Keep a list or copy of the front and back of all your cards in a safe place at home so you have all the pertinent information and phone numbers if ever necessary.



newsLetter

SECURITY FEDERAL SAVINGS BANK

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MAKE OUR WEBSITE YOUR FINANCIAL HEADQUARTERS

BY: LEVI JONES

You don't need a filing cabinet full of statements, or a desk overflowing with monthly bills. Our Website lets you track your finances in one secure location. You can access your account(s) like checking, savings, CDs, IRAs, and loans any time of the day or night 365 days a year.

You won't have to worry about whether or not your checks have cleared. You can view account balances, checks cleared and transfer money from one account to another with just a few keystrokes.

Our **eStatements** will deliver your bank statements quickly and safely to your computer so you can access them when and where you want without worrying about whom else has been in your mailbox. Bank on your time when and where you want.

Online Bill Pay makes it quick and easy to pay bills wherever you have internet access. Bill Pay saves the addresses of all your payees so all you have to do is select the bill you want to pay, enter the amount and date of payment, and it does the rest for you. This quick and easy method of paying bills will save you time writing checks, addressing envelopes and paying the high cost of postage. Bill Pay can be used for any business or individual with a U.S. mailing address.

Consequently, you save time and money associated with fees for various transactions like statement copies from the bank, sweep fees, telephone transfers by tellers, check copies, and account research by the bank.

Simplify your life, manage your money more efficiently and take total control of your finances. Our website has all the tools you need. To enroll in online banking, go to **www.SecFedBank.com** and click on the eBanking link under Electronic Services, and for eStatements choose the eStatement link. Still have questions? Call a Customer Service Representative at a branch nearest you.

4 EXPENSES THAT WILL CONSUME 50% OF YOUR LIFETIME EARNINGS

BY: TERRI RILEY

Don't know where your money goes? Here are the 4 expenses that for the average person will consume 50% of their lifetime earnings.

Housing: It's not just the price you pay for the home that you have to think of. Estimate 2-3% of the home's cost for repairs, maintenance, insurance, etc. payable each year! That's an area that gets a lot of first-time home buyers into trouble since they didn't budget for those expenses. **Rule of thumb:** Don't pay more than 3x your annual household income for your house.

Retirement: Many people underestimate what they will need in retirement or depend on Social Security to cover their expenses. Wrong! **Rule of thumb:** Estimate the nest egg you'll need to maintain your current lifestyle by multiplying your current salary by 25.

Car: Lots of people drive cars that are way above their pay grade. Don't be a victim of savvy salespeople and large advertising budgets. **Rule of thumb:** Spending no more than 1/3 of your annual income for the purchase price, and total car care should be 10% or less of gross annual income.

Education: An investment in your future, your own college education is a worthwhile expense. However, don't get yourself into a lifetime of debt because of it. **Rule of thumb:** Don't borrow more than you think you'll earn annually during the first 10 years after your graduation. If you think you'll make \$50,000 a year, don't take out more than \$50,000 in loans.

When making a major purchase, talk to one of our veteran lenders about your financial needs. Make your money work harder and last longer. Visit Security Federal Savings Bank in person or at www.SecFedBank.com.



WE WANT TO MAKE YOUR SMALL BUSINESS GROW

BY: LYNNE NESS

When you are trying to juggle the responsibilities of running a successful business and enjoying the life you have worked hard for, it can be overwhelming at times. That is why a good working relationship with a banker you know and trust is critical. A bank must understand you and your business and be able to make decisions locally. Security Federal is just that kind of bank. We pride ourselves on providing the highest quality of financial products and services with extraordinary customer service.

We understand your needs when business is humming along and you need extra cash to increase inventory, purchase supplies or hire extra help. And when things slow down, you may want to take advantage of the opportunities to renovate or upgrade. Whatever your needs may be, we have business loans and lines of credit for working capital.

Small businesses are the backbone of our community. We want to help you make the changes you need today so that your company can grow tomorrow. Call **Lynne Ness at 574-722-3826** when you are ready to partner with an institution that has built its reputation for lending since 1934.



Security Federal Savings Bank is a community bank proud to support the Cass, Carroll, and Howard County 4H-Fairs.

Content in this newsletter is meant for informational use only. All factual information should always be reviewed by a reliable resource with regard to any legislative and/or regulatory changes. Always consult with your financial counselor or personal attorney regarding your personal financial situation.

FOUR CONVENIENT LOCATIONS

Logansport:
Main Branch,
314 4th Street
Phone 574/722-6261

Mall Branch,
300 Mall Road
Phone 574/722-3826

Kokomo:
519 E. Markland Avenue
Phone 765/457-1161

Delphi:
1260 South Washington
Phone 765/564-3000



www.SecFedBank.com

