

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Security Federal Savings Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$27.50 each time we pay an overdraft.

➤ **What if I want Security Federal Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

Effective August 15, 2010 if you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 574-722-6261, visit [www.secfedbank.com](http://www.secfedbank.com), or complete the form below and present it at a branch, or mail it to: Security Federal Savings Bank, 314 Fourth St, Logansport, IN 46947

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\_\_\_\_\_ I want Security Federal Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions. Should you change your mind and decide you no longer want us to continue to authorize and pay overdrafts on your ATM and everyday debit card transactions (beginning August 15, 2010), you may revoke your authorization at any time by contacting us either in person, by mail, or by phone.

\_\_\_\_\_ I do not want Security Federal Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: \_\_\_\_\_  
 Printed Name: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 [Account Number]: \_\_\_\_\_

Internal Use Only	
Accepted By	
Entered By	
Verified By	