

Simple Monthly Budget

1) Income is all money you make or receive.

Income

Allowance	\$20.00
Gifts	\$15.00
Other Income	\$4.75

Total \$39.75

2) Expense is money you spend or save.

Expenses

Savings	\$12.00
Food/Snacks	\$9.50
Games	\$5.00
Entertainment	\$6.50
Other	

Total \$33.00

3) Your income should be greater than your expenses. To find the monthly total, take your income total minus your expense total.

Monthly Total

Income	\$39.75
<i>Minus</i> Expenses	\$33.00

Monthly Total \$6.75

You always want your monthly total to be positive. This means that you did not spend more money than you made. You can save even more by putting any additional money at the end of the month into your savings account.