

# Simple Monthly Budget

1) Income is all money you make or receive.

## Income

Allowance \_\_\_\_\_

Gifts \_\_\_\_\_

Other Income \_\_\_\_\_

**Total** 

2) Expense is money you spend or save.

## Expenses

Savings \_\_\_\_\_

Food/Snacks \_\_\_\_\_

Games \_\_\_\_\_

Entertainment \_\_\_\_\_

Other \_\_\_\_\_

**Total** 

3) Your income should be greater than your expenses. To find the monthly total, take your income total minus your expense total.

## Monthly Total

Income \_\_\_\_\_

*Minus* Expenses \_\_\_\_\_

**Monthly Total** 

You always want your monthly total to be positive. This means that you did not spend more money than you made. You can save even more by putting any additional money at the end of the month into your savings account.

# Detailed Monthly Budget

## 1) Income

Allowance \_\_\_\_\_  
 Paycheck \_\_\_\_\_  
 Gifts \_\_\_\_\_  
 Other \_\_\_\_\_

**Total**

## 2) Expenses

Savings \_\_\_\_\_  
**Total**

### Food

School Lunch \_\_\_\_\_  
 Eating Out \_\_\_\_\_  
 Snacks \_\_\_\_\_  
 Other \_\_\_\_\_  
**Total**

### Education

Tuition \_\_\_\_\_  
 Books \_\_\_\_\_  
 Club Fees \_\_\_\_\_  
 Field Trips \_\_\_\_\_  
**Total**

### Cloths

School Cloths \_\_\_\_\_  
 Work Cloths \_\_\_\_\_  
 Other \_\_\_\_\_  
**Total**

### Sports

Fees \_\_\_\_\_  
 Shoes \_\_\_\_\_

Uniforms \_\_\_\_\_  
**Total**

### Transportation

Car Payment \_\_\_\_\_  
 Car Insurance \_\_\_\_\_  
 Gas \_\_\_\_\_  
 Repairs \_\_\_\_\_  
**Total**

### Fun

Dates \_\_\_\_\_  
 Movies \_\_\_\_\_  
 Trips \_\_\_\_\_  
 Other \_\_\_\_\_  
**Total**

### Other

Gifts \_\_\_\_\_  
 Toiletries \_\_\_\_\_  
 Books \_\_\_\_\_  
 CD's/DVD's \_\_\_\_\_  
 Other \_\_\_\_\_  
**Total**

**Total Expenses**

## 3) Monthly Total

**Total Income** \_\_\_\_\_

**- Expenses** \_\_\_\_\_

**Net Income**

(Income-Expenses = Net Income)

Tip: Never spend more money that you make.