

## We're Getting A Great Head Start on 2010!



**Annette Russell,**  
Chief Executive  
Officer

*Each new year offers us all the opportunity to*

*evaluate where we are as measured against our dreams and best hopes. It provides the chance to refocus efforts and plan for even greater successes.*

*As I noted in my last column, we believe financial knowledge is power. That's why we send you the MoneyLetter.*

*In this issue you'll find information on a number of areas that are must-know information, including:*

### Trust Services

*Surprise! "Trust services" are not only for the wealthy. They are, in fact, how many preserve and grow wealth.*

*Trust services can help ensure your funds are well invested in accordance with your current and long-term plans providing a legacy for your family. It can also give you the peace of mind knowing your interests are protected should you be unable to act on your own behalf.*

*You'll find the first in a series of articles on these subjects on our website [www.SecFedBank.com](http://www.SecFedBank.com).*

### Scam Alert

*SMiShing is the latest consumer*

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## Money Tips



### How Safe Is Your Insurance Carrier?

Along with many other important tasks, in addition to making sure you have sound coverage for your home and car insurance there is more you can do to protect yourself.

Check up on the company once a year. Make sure they're as sound as their advertising suggests.

To learn more about how you can do this, visit our website today — [www.SecFedBank.com](http://www.SecFedBank.com). Click on the MoneyLetter icon and read our exclusive article: **How To Check Up On Your Insurance Company.**



### What Is A "Trust Service" Anyway?

Most people know the word "trust" in relation to bank services. But they don't know what it is, or how it works.

The majority of people have a suspicion that trust services are only for the "wealthy." In fact, they're not. To learn more about how and why you might just be one of the many who might benefit greatly from "trust services," visit our website today — [www.SecFedBank.com](http://www.SecFedBank.com). Just click on the MoneyLetter icon and look for the headline: **What Are Trust Services?**



# MoneyLetter

Vol 1 No 2 2010-Q1  
Ideas & Strategies for Success

## Cash Management Now Handle All Your Bank Deposits Without Ever Leaving Your Office!

**By Bill Cuppy, Executive Vice President**

Eliminating business activities which waste time is an ongoing challenge for business owners. Especially when time-wasting activities are repetitive and frequent, as they can have a negative effect on productivity.

Needless to say, when such repetitive, non-paying tasks affect the time and bottom line for the business owner, they need to be addressed — and solved — quickly.

### An essential development in financial services.

Security Federal's Remote Deposit Capture helps businesses of all sizes get money into their accounts more quickly and with minimal time involvement — and no more trips to the bank!

The most common benefits of our Remote Deposit Capture service include greater banking convenience because: (1) no staff time is wasted driving deposits to the bank, (2) availability of your funds is faster, and (3) the deposit takes place with reduced transportation cost and possible risk in transit.

Remote Deposit Capture and its centralized image archives also reduce the possibility of check theft and fraud. So in addition to providing easier deposits and faster cash access, it also increases your business security while also delivering protection of your customer's banking information. As an added benefit, many businesses find that Remote Deposit Capture has actually decreased the number of items they have returned.

### Here's how Remote Deposit Capture works:

**Step 1:** You receive checks from customers/clients.

**Step 2:** Using a special scanner

provided by Security Federal Savings Bank, you or your in-house bookkeeper scan checks received and capture an image of each check.

**Step 3:** Your Remote Deposit scanner and computer transmits the check images to Security Federal via the Internet in a secure, encrypted file.

**Step 4:** We process your check images the same way we do paper checks.

**Step 5:** You retain the original checks, including safekeeping and/or proper destruction of checks confirmed deposited by the Remote Deposit system.

### What businesses can benefit most from Remote Deposit Capture?

Area businesses of all sizes and types are already using Remote Deposit service. They include:

- Medical & Dental Offices
- Retail Establishments
- Property Managers
- Attorneys
- CPA and Accounting Firms
- School Systems
- Insurance Companies & Agencies
- Realtors
- Auto Dealers, and more.

### Can your business benefit from our Remote Deposit Capture service?

If you process checks, yes! For more information about how easy it is to get started eliminating trips to the bank and getting your deposits into your account faster, call myself or any of our business bankers: Lynne Ness, Kevin Love or Mark Eaker today at 574/722-6261. §



To save valuable business time and get funds into your business account faster, call Bill Cuppy at 574-722-6261 or send him an email to [Bill@SecFedBank.com](mailto:Bill@SecFedBank.com).

### TEXT MESSAGING ALERT

## Stay On Guard: "SMiShing" Is the Latest Scam.

Criminal minds are hard at work trying to find new ways to steal your identity and your hard-earned money. Their latest scam is something called "SMiShing."

SMiShing is simply an attempt to steal personal information by sending a fraudulent text message to your cell phone.



**Report any suspicious text messages to Security Federal Savings Bank and to the local police department.**

Typically, the unsolicited message states that it is an "official notification" that your account has been compromised. The text message will provide a toll-free number for you to call. When this number is called, a recorded message asks for personal information such as, your account numbers, Social Security numbers, PIN numbers and account password.

According to the latest statistics, between 3 percent and 5 percent of the people receiving a SMiShing text message actually fall victim to this scam by providing personal and account information. If you receive one of these text messages on your cell phone...

- DO NOT reply.

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# Our Residential Mortgage Team is Here to Help You.



**By Kim Reid, Senior Vice President  
Mortgage Lending**

If your mortgage rate is in the 7% to 8% range — or higher — you've undoubtedly considered refinancing.

People refinance for a host of reasons, which can range from using built-up equity to pay cash for property improvements, to use as a down-payment on that dream vacation home, or to add to your investment portfolio...

If the equity in your home has increased considerably, it may be time to capitalize on all those years of mortgage payments; and to lower your monthly payment as well.

To determine if you should refinance, start by estimating the break-even point of the new loan closing costs, versus what you save monthly. Our mortgage lenders can estimate your refinancing closing costs — and what your new monthly payment would be if you did refinance your mortgage.

Just subtract the new monthly payment from your old monthly payment and divide the result into the

projected closing costs. That will tell you how many months you'd need to stay in your home to recapture the costs of refinancing.

For example, if you pay \$2,500 in closing costs to refinance and your monthly payments drop \$300, it would take only about nine months to break even on the refinance.

The general rule of thumb is that you should plan to stay in your home for at least three years if you are considering refinancing your mortgage. Of course, if you have substantial built-up equity, the access to a large amount of principal cash can offset the costs involved in the refinance.

Talk with your financial planner and tax advisor. Now may be the right time for you to take advantage of low rates. If so, our experienced mortgage professionals are ready to help you. We are Terri Riley, Stacey Russow, Patty Shutt, Greg Van Soest, Brian Reichart and myself, Kim Reid. To discuss your plans and needs, call 574/722-6261 and ask to speak with any of us, or check our convenient and secure online application forms at [www.SecFedBank.com](http://www.SecFedBank.com). \$

*Articles in this newsletter are meant only to be informational, and are deemed reliable at time of publication, but are not warranted. Factual information should always be rechecked in light of applicable legislative and regulatory changes. Always consult with your personal attorney or financial counselor about matters pertaining to your portfolio or personal financial/investment or estate planning situation. © Signal Group Publishing, Inc. 2010. No reproduction in whole or in part without written permission. All rights reserved.*

## CEO Message... Continued from page 1

*scam. It hits you on your cell phone through which thieves attempt to steal your personal financial information. Read this article today — and share it with your family and friends.*

**Saving Business Time & Money**  
*Business owners know how essential it is to get receivables into their bank accounts A.S.A.P. Our Remote Deposit Capture service does just that — letting you make deposits without leaving your office! See Page 2 of this issue.*

**Commitment To The Community**  
*Security Federal has a strong tradition of giving back to the communities we serve. In 2010, we will continue that commitment as staff members at all levels in the bank will again contribute many hours to civic, educational and non-profit organizations.*

*Throughout the coming months, please reach out to let us know how we can improve your personal and/or business banking needs. Hold on to your copies of the MoneyLetter for reference — or share them with a friend. You may help them in more ways than you know. \$*

## SMSiShing Is The Latest Scam... Continued from page 1

- Never provide any personal information (especially your passwords, Social Security Numbers, Account numbers and PIN numbers) to any unsolicited source.
- Report any suspicious text messages to Security Federal Savings Bank and to the local police department.
- Immediately contact Security Federal at 574-722-6261
- Routinely review your account statements and credit reports for any fraudulent activity.

You should know that, as a matter of policy, Security Federal will never request customer information by text messaging. If you receive a text message on your cell phone claiming to be from Security Federal Savings Bank, it's a scam! \$



## Four Convenient Locations

**Logansport:**  
Main Branch  
314 4th Street  
Phone 574/722-6261

Mall Branch  
300 Mall Road  
Phone 574/722-3826

**Kokomo:**  
519 Markland Avenue  
Phone 765/457-1161

**Delphi:**  
1260 South Washington  
Phone 765/564-3000



## How To Select An Accountant.

Recent studies have shown that over half of taxpayers surveyed have either a friend or professional tax preparer prepare their returns. The study showed that individuals over age of 30 or those with annual incomes of \$25,000 and up are more prone to seek assistance with their tax preparation. As age and income grows, the tendency to get help with tax preparation increases proportionately.

So how do you go about choosing the right accountant for you? To view our take on the subject, just go to [www.SecFedBank.com](http://www.SecFedBank.com) and click on the MoneyLetter icon.